

Glastonbury Yacht Club

Fee Schedule for 2016

(Fee schedule subject to annual adjustment)

Membership Fees

Initiation fee	Non-refundable upon acceptance as a GYC member	\$1,325	Taxable
	Sales tax on Initiation fee (6.35%)	\$84	
Annual membership fees	Active Member	\$100	Not Taxable
	Probationary Member	\$100	Not Taxable
	Lifetime Member	Waived	

Special Fees

House bond	Required for Active and Probationary Members - Refundable after resignation from GYC in accordance with rules	\$1,000	Not Taxable
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Slip, Dock, Mooring & Ramp Fees

Boating service fee	for members with a boat in water	\$565	Taxable & included
Electrical hook-up fee	flat rate for season	\$110	Cost reimbursement
Ramp & Mooring fee	flat rate for season	\$100	Taxable & included
Overnight dock fee	Members (Total for year not to exceed the Boating service fee)	\$5	Taxable & included
Overnight dock fee	Guests	\$10	Taxable & included

Penalty Fees

	Paid with following years dues and fees		
Each required work day missed	If not made up with assigned task	\$25	
Each required monthly meeting missed	if not made up with a work day	\$10	

GLASTONBURY YACHT CLUB BUILDING FUND

The Club has established a "Building Fund" by accepting an interest free loan in the amount of \$1000.00 from each member. As a result, each new member is responsible to purchase this loan from a leaving member or give the loan to the club (per Club's preference). This \$1000.00 will remain with the Club until the member leaves the club, at which time a new member or the Club will refund the \$1000.00 to the leaving member. The Club maintains the right to change the amount and /or pay off these loans or part thereof at any time.

Acknowledgment

Member

Date